

## Miura Private Equity closes its third fund at 330 million euros hard cap

- **Miura Fund III has received strong support from institutional investors across Europe, the United States and Asia, who continue to support Miura's investment strategy based on entrepreneurship and business transformation**
- **The firm, founded in Barcelona in 2008, has invested in more than 30 companies worth more than 800 million euros in the last 10 years**

Barcelona, 31st January, 2018

**Miura Private Equity** has closed its third fund, **Miura Fund III**, at its hard-cap of 330 million euros, coinciding with the tenth anniversary of the firm.

Miura Fund III received strong support from a broad and global investor base of US, European and Asian institutional investors, including insurance companies, pension funds, university endowments and funds of funds, as well as local family offices. Miura will increase its assets under management to more than 700 million euros. Since 2008 the firm has invested in more than 30 companies worth over 800 million euros in the industrial, retail, food, education and business services sectors.

With **Miura Fund III**, the firm plans to evolve its investment strategy towards an increasingly operational and strategic model based on three pillars: (i) **entrepreneurship** by converting the management teams of the portfolio companies into partners; (ii) **internationalization** through the acquisition of companies in strategic markets with the aim of promoting the creation of solid global groups; and (iii) **local leadership** through processes of consolidation and integration of different companies within the same sector.

Luis Seguí, Founding Partner & CEO at Miura, believes that Miura Fund III has been successful in fundraising in record time. "It shows the confidence from investors in our investment model and in the team's work over the last ten years" he claims, adding "in particular the work focused on transforming the companies in which we invest to make them stronger and more competitive, turning them into leaders in Spain, Europe or globally".

In parallel, Miura has promoted Carlos Julià to Partner, making him the fifth partner of the firm, co-founded by Luis Seguí and Juan Leach, and of which Jordi Alegre and Juan Eusebio Pujol are also partners. Carlos Julià joined Miura in 2010 after working at The Boston Consulting Group and Morgan Stanley.

Other promotions include the appointment of Guillem Augé and Carles Alsina as Investment Directors. Augé joined Miura in 2012 from McKinsey. Alsina joined Miura in 2013 after working at Morgan Stanley in London.

Miura's portfolio companies have an aggregate turnover of more than €1 billion and more than 5,000 employees worldwide. Miura's portfolio includes **The Visuality Corporation** specializing in the design and manufacturing of visual merchandising products & solutions for clients such as Zara, Nike and Apple; the petcare retailer **Tiendanimal**; the leading publisher of innovative educational content **Tekman**; **The Reefer Group**, a leading European group in

the manufacturing of custom-built refrigerated semi-trailers; **Citri&co**, the leading European citrus group, and the real estate appraisal company **Gloval**.

Miura Private Equity was advised by London-based Rede Partners, an independent fund raising and secondary adviser to the private equity industry. The legal advisors in connection with the fund raising were King & Wood Mallesons.

**About Miura Private Equity** ([www.miuraequity.com](http://www.miuraequity.com))

Miura is private equity firm based in Barcelona, with assets under management in excess of 700 million euros. The firm specializes in investing in small and medium-sized Spanish companies, with attractive growth and consolidation plans and a clear international thesis. Miura has invested in more than 30 companies since 2008 for a total value of more than 800 million euros.

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