

Miura invests in Martinavarro to create the world leader in citrus fruits

- **Martinavarro, founded in Almazora (Castellón) in 1946 by the Martinavarro, Dealbert and Ballester families, is the European leading producer and distributor of citrus fruits, with 400 million kg per year and sales of €260 million.**
- **The founding families and the management team will keep control of the company along with Miura. The shareholding will be completed with international institutional investors.**
- **The transaction enhances Martinavarro shareholder structure and will strengthen the group's organic and inorganic growth, diversifying the supply base in both Northern and Southern hemispheres and creating the world leader in citrus fruits distribution.**

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Miura Private Equity has acquired an equity stake of 25% in **Martinavarro**, the leading Spanish and European citrus fruit exporting company, to enhance its growth, both nationally and internationally.

The founding families **Martinavarro and Ballester**, along with the current management team and **Miura**, will keep control of the company in the new stage. Other **prestigious international institutional investors** have also acquired minority holdings to support the group's expansion project.

Martinavarro aims to strengthen its leadership in Europe by consolidating the offer in the Spanish market, expanding its product range and entering new countries. The group also intends to further diversify its supply in both Northern and Southern hemispheres, ensuring a quality product offering to its customers throughout the year.

In addition, the company will invest in **processing and packaging capacity** to meet expected demand and increase service to its customers either in existing or new plants.

The management team will continue to lead the project, promoting their Total Quality model in all areas and in new acquisitions, as differentiator and added value to its customers.

Spain is the world leader in citrus exports, with more than 25% share, growing consistently throughout history, representing about 70% of European consumption.

Citrus fruits have become a strategic category in recent years for large retailers. Martinavarro aims to be the **reference partner** of the best world chains thanks to its capacity to consistently maintain high quality standards, providing an excellent level of personalized service along with a wide range of product throughout the year.

About Martinavarro (www.martinavarro.es)



Martinavarro, founded in Almazora in 1946 by the Martinavarro, Dealbert and Ballester families, is the European leading exportation company of citrus fruits, with sales above €260 million and 400 million kg exported to the leading European distribution chains. **Martinavarro** manages more than 1,000 own hectares and 4 packing plants in Castellón, Valencia and Huelva. The company has subsidiaries in the Netherlands and the United Kingdom among other countries.

About Miura Private Equity (www.miuraequity.com)



Miura is a private investment firm with headquarters in Barcelona. Currently it has assets under management of €300 million euros. The firm specializes in investing in small and medium -sized Spanish companies, with attractive expansion and consolidation potential, as well as in international growth prospects. Since 2008, Miura has invested in 24 companies, valued at about €550 millions.

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