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## PRESS RELEASE

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### Miura Private Equity-backed Gescobro acquires Unitas

- Unitas provides debt management services to international investment funds that have acquired debt portfolios from Spanish banks
- The acquisition of Unitas consolidates Gescobro, a Miura Private Equity portfolio company since 2010, as one of the largest debt management firms in Spain

Barcelona, March 7<sup>th</sup>, 2013

Miura Private Equity portfolio company **Gescobro** has acquired Spanish debt servicing firm **Unitas**. The acquisition has been funded via a capital injection from **Miura**, who bought **Gescobro** in 2010 with the vision to create the leading platform of credit management services in Spain.

Headquartered in Madrid, **Unitas** has a staff of 25 employees highly specialized in providing debt recovery services for sub-performing loans, mainly to international investment funds that have recently acquired debt portfolios in Spain.

The transaction turns **Gescobro** into one of the largest debt management and credit recovery companies in Spain. Additionally, the company reinforces its position as the ideal partner for banks, financial institutions and international investment funds who require a specialized platform with unique know-how in the management of all types of debt portfolios in the Spanish market.

Furthermore, the deal responds to a particularly strategic moment for the industry, given the deep restructuring process the Spanish financial sector is undergoing, which is likely to drive an increase in debt portfolios transactions.

The current crisis environment is also seeing an increase in delinquency rates. As a result, financial institutions are increasingly outsourcing debt recovery functions to specialized companies, which ensure high standards of professionalism. "In this context, **Gescobro** is positioned as one of the most competitive platforms in the Spanish market," said **Iheb Nafaa**, the company's CEO.

With the acquisition of **Unitas**, **Gescobro** reaches a volume of debt under management of over €3 billion, with a workforce of over 300 employees spread across the group's offices in Barcelona and Madrid.

## About Miura Private Equity

The private equity firm **Miura Private Equity** focuses on investments in medium-sized companies with strong growth and consolidation potential both in Iberia and internationally.

Since its beginning in 2008, **Miura** has made investments worth over €200 million, and integrates in its portfolio companies such as **Noa Visual Group, Proytecsa, Gescobro, Grupo BC, Guzmán Gastronomía, Contenur** and **GH Induction Group**.

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