
PRESS RELEASE

Guzmán Gastronomía acquires high-cuisine company Solé Graells

Barcelona, 18th April 2012

Guzmán Gastronomía has acquired **Solé Graells**, benchmark company in the high-cuisine sector, as part of its consolidation process to reinforce its leading position within the foodservice market in Spain.

Solé Graells, founded in 1935 by Francesc Solé Graells in Barcelona, specializes in the distribution and marketing of gastronomic ingredients and cooking tools, as well as specialized books and workshops. Among their products stand out the *texturas* by top chefs Albert & Ferràn Adrià, as well as those from Andoni Aduriz of *Restaurante Mugariz*.

Solé Graells reached sales of €5m in 2011, of which 34% were carried out in international markets. It has a catalogue with more than 5.000 references and provides services to more than 2.000 clients, mainly Hotels and Restaurants. It operates through a network of more than 50 national and 40 international distributors, reaching 35 countries worldwide.

From its shop in the center of Barcelona retail sales are also offered as well as online sales through its own website.

Solé Graells's acquisition reinforces **Guzmán Gastronomía** leading position in the Spanish foodservice market and increases its international presence. Both Guzmán Gastronomía's and Sole Graells' clients will benefit from an improved product offering.

About Guzmán Gastronomía

Guzmán Gastronomía is the leading Spanish food service company for the production, marketing and distribution of fresh products for the HRI channel (hotels, restaurants, caterings and other institutions). At present, the company markets more than 3.500 products for over 2.500 clients spread all over Spain and employs more than 220 people.

The company expects to reach sales over €40m in 2012.

The company's business model is based on: (i) continuous research and innovation of new products, (ii) National reach, (iii) high level of customized products to fulfill clients' needs and (iv) Call Center facilities 24 hours a day, 6 days a week.

Guzmán Gastronomía is owned by **Miura Private Equity**, with a 65% stake, and the management team, led by **Joaquim Arasanz**, who along with **Tomás Corredor** and **Ramón Llagostera**, own the remaining 35%.

About Miura Private Equity

Miura Private Equity is a mid-market private equity firm investing in companies with a high potential for growth and consolidation in Spain and Portugal.

Miura currently manages a portfolio of five companies. **Noa Visual Group**, company resulting from the integration of Grupo Atrezzo, acquired in 2008, and Marcelo Vilá acquired in 2009; **Proytecsa**, acquired in 2009; **Gescobro**, in 2010; **Grupo BC**, also acquired in 2010 from where Cíbergestión was acquired in 2011; and **Guzmán Gastronomía**, acquired in 2011.

Solé Graells' acquisition falls under **Guzmán Gastronomía** as a build up, strategy used by Miura to boost sectorial consolidation within its portfolio companies.

For further information:

www.miuraequity.com
www.guzmangastronomia.com
www.solegraells.com