



## **NEWS RELEASE**

## Miura Private Equity acquires a majority stake in Grupo Atrezzo

- Atrezzo is the Spanish leading company in the design and marketing of display products for shop windows & interiors for fashion stores.
- Miura's investment in Atrezzo is set within the project to create a European leading group in the Visual Merchandising sector, providing a global service to the fashion retail sector.
- Atrezzo's founders remain as shareholders in the new group, along with Miura and the management team.

Barcelona, 20th October 2008.

Miura Private Equity has acquired a majority stake in Grupo Atrezzo, the leading company in the design and marketing of display products for shop windows & interiors in Spain. The Company focuses on providing products and services to international fashion retail chains, local multibrand shops and department stores.

This investment is set within Miura's project to create a leading European group of Visual Merchandising focused on the fashion retail sector. The Visual Merchandising sector, which entails products and services aimed at optimizing the appearance of clothing and accessories in shop windows & interiors, is still highly atomised both in Spain and the rest of Europe, with a large number of local small companies providing services in their areas of influence.

The private equity firm plans to invest a total of €30m in the project, being the investment in Atrezzo the first acquisition.

The project aims to provide an answer to the new challenges faced by fast-growing international fashion retail chains as well as large department stores and mutibrand shops in aspects such as personalised store image and improvement of customer's shopping experience.

Atrezzo was founded in 1991 in Barcelona, and currently employs 150 people. The turnover is split between sales for new store openings and sales for restyling of existing stores at c.50%, with 80% of sales outside Spain mainly driven by the recent expansion of large fashion retail chains in areas such as Eastern Europe, Russia, Middle East or Latin America.

Among the main products designed by the Company, which operates under the brand "Atrezzo Barcelona" are mannequins, torsos, busts and exhibitors for clothing and fashion accessories, all under exclusive collections that are jointly developed with the client to achieve a personalised image of their stores.

## **About Miura Private Equity**

Miura Private Equity, founded in mid 2007 by Luis Seguí and Juan Leach, currently manages Miura Fund I, with a size of €100m to invest in companies with a high potential for growth and consolidation in Spain and Portugal.





Atrezzo's investment, which has had bank financing from Caixa Galicia and Deutsche Bank, is the first transaction of the Fund that has been operational since the beginning of 2008.

## MORE INFORMATION

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